

6 months ended December 31, 2018, Subject to Audit

AMERICA'S 1ST FREEDOM

Annual Frequency: 12 times/year

Field Served: Readers with strong Second Amendment principles who look for unbiased editorial coverage of the issues,

information on shooting and hunting sports and advertisers messages supporting all of the above.

Published by National Rifle Association of America

EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION					
Total					
Paid & Verified	Single Copy	Total		Variance	
Subscriptions	Sales	Circulation	Rate Base	to Rate Base	
656.394		656.394	None Claimed		

TOTAL CIRCULATION BY ISSUE Print Total Total Paid Verified Paid & Verified Single Copy Paid & Verified Issue Subscriptions Subscriptions Subscriptions Sales Circulation 653,979 653,979 653,979 Jul 654,573 654,573 654,573 Aug Sep 657,583 657,583 657,583 Oct 657.654 657.654 657.654 657,933 Nov 657.933 657.933 656,642 656,642 Dec 656,642 Average 656,394 656,394 656,394

SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION Print % of Circulation Paid Subscriptions 3.321 0.5 Individual Subscriptions Association: Nondeductible 653,073 99.5 **Total Paid Subscriptions** 656,394 100.0 Verified Subscriptions Total Paid & Verified Subscriptions 656,394 100.0 Single Copy Sales Total Paid & Verified Circulation 656,394 100.0

VARIANCE OF LAST THREE RELEASED AUDIT REPORTS						
Audit Period Ended	Rate Base	Audit Report	Publisher's Statements	Difference	Percentage of Difference	
6/30/2018	None Claimed	600,016	600,016			
6/30/2017	None Claimed	675,267	675,267			
6/30/2016	None Claimed	626,534	626,534			

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PRICES					
		Average Price(2)			
	Suggested		Gross		
	Retail Prices (1)	Net	(Optional)		
Average Single Copy	N/A				
Subscription	\$9.95				
Average Subscription Price Annualized (3)		\$3.72			
Average Subscription Price per Copy	1	\$0.31			

- (1) For statement period
- (2) Represents subscriptions for the 12 month period ended June 30, 2018
- (3) Based on the following issue per year frequency: 12

ADDITIONAL DATA IN AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER

Circulation by Regional, Metro & Demographic Editions Geographic Data Analysis of New & Renewal Paid Individual Subscriptions Trend Analysis

RATE BASE

None Claimed

48 W. Seegers Road • Arlington Heights, IL 60005-3913 • T: 224-366-6939 • auditedmedia.com 04-0016-9

Rounding %: Due to rounding, percentages may not always add up to 100%.

Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 8,055

Miscellaneous: Lifetime Subscriptions: Included in Paid Subscriptions ASSOCIATION NONDEDUCTIBLE is the following average number of copies served to lifetime subscribers: 170,620. Subscribers paid between \$300.00 and \$1,000.00 for lifetime subscriptions.

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

Parent Company: National Rifle Association of America

AMERICA'S 1ST FREEDOM, published by National Rifle Association of America * 11250 Waples Mill Road * Fairfax, VA 22030

Rachel Carr

Established: 1997

Evelyn Kessler

Publications Operations Coordinator

Deputy Executive Director

P: 703.267.1312 * URL: www.nrapublications.org

AAM Member since: 1999

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Average

6 months ended December 31, 2018, Subject to Audit

AMERICAN HUNTER

Annual Frequency: 12 times/year

Field Served: Readers looking for in-depth tips and tactics from the most popular outdoor writers. Outdoor enthusiasts expecting to

read editorials and advertisements on rifles, shotguns, handguns, ammunition, reloading, optics, shooting and

hunting related accessories as well as products used in normal day to day life.

National Rifle Association of America Published by

EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION					
Total					
Paid & Verified	Single Copy	Total		Variance	
Subscriptions	Sales	Circulation	Rate Base	to Rate Base	
941.672		941.672	None Claimed		

TOTAL CIRCULATION BY ISSUE Print Total Total Paid Verified Paid & Verified Single Copy Paid & Verified Issue Subscriptions Subscriptions Subscriptions Sales Circulation 938,218 938,218 Jul 938,218 939,038 939,038 939,038 Aug Sep 941,964 941,964 941,964 Oct 942.022 942.022 942.022 944,383 Nov 944.383 944.383 944,407 944,407 944,407 Dec 941,672 941,672 941,672

SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION Print % of Circulation Paid Subscriptions 3.359 Individual Subscriptions 0.4 Association: Nondeductible 938,313 99.6 **Total Paid Subscriptions** 941,672 100.0 Verified Subscriptions 941,672 **Total Paid & Verified Subscriptions** 100.0 Single Copy Sales Total Paid & Verified Circulation 941,672 100.0

VARIANCE OF LAST THREE RELEASED AUDIT REPORTS						
Audit Period Publisher's Percentage						
Ended	Rate Base	Audit Report	Statements	Difference	of Difference	
6/30/2018	None Claimed	890,996	890,996			
6/30/2017	None Claimed	947,601	947,601			
6/30/2016	None Claimed	935,555	935,555			

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PRICES			
		Average Price(2)	
	Suggested		Gross
	Retail Prices (1)	Net	(Optional)
Average Single Copy	N/A		
Subscription	\$9.95		
Average Subscription Price Annualized (3)		\$3.72	

\$0.31

- (1) For statement period
- (2) Represents subscriptions for the 12 month period ended June 30, 2018
- (3) Based on the following issue per year frequency: 12

Average Subscription Price per Copy

ADDITIONAL DATA IN AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER

Circulation by Regional, Metro & Demographic Editions Geographic Data Analysis of New & Renewal Paid Individual Subscriptions Trend Analysis

RATE BASE

None Claimed

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Rachel Carr

Rounding %: Due to rounding, percentages may not always add up to 100%.

Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 9,100

Miscellaneous: Lifetime Subscriptions: Included in Paid Subscriptions ASSOCIATION NONDEDUCTIBLE is the following average number of copies served to lifetime subscribers: 282,460. Subscribers paid between \$300.00 and \$1,000.00 for lifetime subscriptions.

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

Evelyn Kessler

Parent Company: National Rifle Association of America

AMERICAN HUNTER, published by National Rifle Association of America * 11250 Waples Road * Fairfax, VA 22030

Publications Operations Coordinator Deputy Executive Director

P: 703.267.1312 * URL: www.americanhunter.org

Established: 1973 AAM Member since: 1981



6 months ended December 31, 2018, Subject to Audit

AMERICAN RIFLEMAN

Annual Frequency: 12 times/year

Field Served: Shooting and firearms enthusiasts expecting editorial coverage and advertising messages on rifles, shotguns,

handguns, ammunition, reloading, optics, shooting and hunting related accessories as well as products used in

normal day to day life.

Published by National Rifle Association of America

EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION					
Total					
Paid & Verified	Single Copy	Total		Variance	
Subscriptions	Sales	Circulation	Rate Base	to Rate Base	
1,909,535		1,909,535	None Claimed		

TOTAL CIRCULATION BY ISSUE Print Total Total Paid Verified Paid & Verified Single Copy Paid & Verified Issue Subscriptions Subscriptions Subscriptions Sales Circulation 1,924,696 1,924,696 1,924,696 Jul 1,918,303 1,918,303 1,918,303 Aug Sep 1,914,521 1,914,521 1,914,521 Oct 1.898.549 1.898.549 1.898.549 1.903.960 1.903.960 Nov 1.903.960 1,897,181 1,897,181 1,897,181 Dec Average 1,909,535 1,909,535 1,909,535

SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION Print % of Circulation Paid Subscriptions 6.926 Individual Subscriptions 0.4 Association: Nondeductible 1,902,609 99.6 **Total Paid Subscriptions** 1,909,535 100.0 Verified Subscriptions Total Paid & Verified Subscriptions 1,909,535 100.0 Single Copy Sales Total Paid & Verified Circulation 1,909,535 100.0

	VARIANCE OF LAST THREE RELEASED AUDIT REPORTS						
	Audit Period Ended	Rate Base	Audit Report	Publisher's Statements	Difference	Percentage of Difference	
Γ	6/30/2018	None Claimed	1,916,093	1,916,093			
Γ	6/30/2017	None Claimed	2,104,303	2,104,303			
	6/30/2016	None Claimed	2,093,104	2,093,104			

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PRICES			
		Average Price(2)	
	Suggested		Gross
	Retail Prices (1)	Net	(Optional)
Average Single Copy	N/A		
Subscription	\$9.95		
Average Subscription Price Annualized (3)		\$3.72	
Average Subscription Price per Copy		\$0.31	

- (1) For statement period
- (2) Represents subscriptions for the 12 month period ended June 30, 2018
- (3) Based on the following issue per year frequency: 12

ADDITIONAL DATA IN AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER

Circulation by Regional, Metro & Demographic Editions Geographic Data Analysis of New & Renewal Paid Individual Subscriptions Trend Analysis

RATE BASE

None Claimed

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Rounding %: Due to rounding, percentages may not always add up to 100%.

Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 21,513

Miscellaneous: Lifetime Subscriptions: Included in Paid Subscriptions ASSOCIATION NONDEDUCTIBLE is the following average number of copies served to lifetime subscribers: 647296. Subscribers paid between \$300.00 and \$1,000.00 for lifetime subscriptions.

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

Deputy Executive Director

Parent Company: National Rifle Association of America

AMERICAN RIFLEMAN, published by National Rifle Association of America * 11250 Waples Mill Road * Fairfax, VA 22030

Rachel Carr Evelyn Kessler

Publications Operations Coordinator P: 703.267.1312 * URL: www.americanrifleman.org

Established: 1923 AAM Member since: 1981



Average

6 months ended December 31, 2018, Subject to Audit

Shooting Illustrated

Annual Frequency: 12 times/year

Field Served: Self defense firearm enthusiasts expecting editorial coverage and advertising messages on handguns, semi-

automatic rifles, home defense shotguns, concealed carry, defensive ammunition, advanced tactical optics and

firearms training, as well as products used in every day life.

National Rifle Association of America Published by

EXECUTIVE	EXECUTIVE SUMMARY: TOTAL AVERAGE CIRCULATION						
	Total Paid & Verified	Single Copy	Total		Variance		
	Subscriptions	Sales	Circulation	Rate Base	to Rate Base		
	590.049		590.049	None Claimed			

TOTAL CIRCULATION BY ISSUE Print Total Total Paid Verified Paid & Verified Single Copy Paid & Verified Issue Subscriptions Subscriptions Subscriptions Sales Circulation 569.010 Jul 569,010 569.010 577,117 577,117 577,117 Aug Sep 588,853 588,853 588,853 Oct 594.704 594.704 594.704 602.787 Nov 602.787 602.787 607,823 607,823 Dec 607,823 590,049 590,049 590,049

SUPPLEMENTAL ANALYSIS OF AVERAGE CIRCULATION Print % of Circulation Paid Subscriptions 7,192 Individual Subscriptions 1.2 Association: Nondeductible 582,857 98.8 **Total Paid Subscriptions** 590,049 100.0 Verified Subscriptions 590,049 **Total Paid & Verified Subscriptions** 100.0 Single Copy Sales 590,049 100.0 **Total Paid & Verified Circulation**

VARIANCE OF LAST THREE RELEASED AUDIT REPORTS						
Audit Period			Publisher's		Percentage	
Ended	Rate Base	Audit Report	Statements	Difference	of Difference	
6/30/2018	None Claimed	405,115	405,115			
9/30/2017	None Claimed	351,608				

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MoES			
		Average	Price(2)
	Suggested		Gross
	Retail Prices (1)	Net	(Optional)
Average Single Copy	N/A		
Subscription	\$0.05		I

\$3.72

\$0.31

- (1) For statement period
- (2) Represents subscriptions for the 12 month period ended June 30, 2018
- (3) Based on the following issue per year frequency: 12

Average Subscription Price Annualized (3)

Average Subscription Price per Copy

ADDITIONAL DATA IN AUDITEDMEDIA.COM MEDIA INTELLIGENCE CENTER

Circulation by Regional, Metro & Demographic Editions Geographic Data Analysis of New & Renewal Paid Individual Subscriptions Trend Analysis

RATE BASE

None Claimed

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Rounding %: Due to rounding, percentages may not always add up to 100%.

Average Nonanalyzed Nonpaid: Average Nonanalyzed Nonpaid circulation for the period was: 3,251

Miscellaneous: Lifetime Subscriptions: Included in Paid Subscriptions ASSOCIATION NONDEDUCTIBLE is the following average number of copies served to lifetime subscribers: 44,434. Subscribers paid between \$300.00 and \$1,000.00 for lifetime subscriptions.

We certify that to the best of our knowledge all data set forth in this publisher's statement are true and report circulation in accordance with Alliance for Audited Media's bylaws and rules.

Parent Company: National Rifle Association of America

Shooting Illustrated, published by National Rifle Association of America * 11250 Waples Mill Road * Fairfax, VA 22030

RACHEL CARR
Publications Operations Coordinator

EVELYN KESSLER
Deputy Executive Director

P: 703.267.1324 * URL: www.shootingillustrated.com Established: 2002

AAM Member since: 2018